



सत्यमेव जयते

INDIA NON JUDICIAL

Government of Karnataka

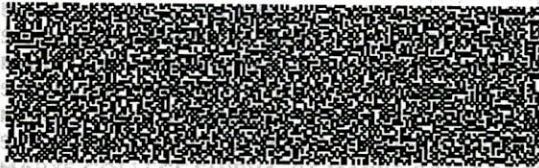
Rs. 500

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 Purchased by : SRINIVAS INSTITUTE OF TECHNOLOGY MANGALORE
 Description of Document : Article 5(J) Agreement (in any other cases)
 Property Description : MEMORANDUM OF UNDERSTANDING
 Consideration Price (Rs.) : 0
 (Zero)
 First Party : ST MARYS COLLEGE SHIRVA
 Second Party : SRINIVAS INSTITUTE OF TECHNOLOGY MANGALORE
 Stamp Duty Paid By : SRINIVAS INSTITUTE OF TECHNOLOGY MANGALORE
 Stamp Duty Amount(Rs.) : 500
 (Five Hundred only)

सत्यमेव जयते

For SUDDI SOWHARDA SAHAKARI (IN), PUTTUR
Authorised Signatory



Please write or type below this line

MEMORANDUM OF UNDERSTANDING (MOU)

This Memorandum of understanding (hereafter referred to as MOU/Understanding) is entered on this 14TH of JUNE 2024 between:

St. Mary's College, affiliated to Mangalore University, located at Shirva, Udupi District, founded in 1980, the college offers undergraduate Programmes in Karnataka (India). The college

Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

is private-aided and approved by UGC and AICTE. It is accredited by NAAC with a B++ grade with a 2.96 CGPA in the Fourth Cycle and represented by "PRINCIPAL"(acting through its **Principal, Dr. Herald Ivan Monis as First Party**)

And

Srinivas Institute of Technology, a private institution approved by AICTE, New Delhi, NAAC Accredited, affiliated to Visvesvaraya Technological University, Belagavi, duly authorized and represented by its Principal Dr. Shrinivasa Mayya D, with its Administrative Office & Campus in Valachil, D.K. District, Mangaluru.(herein after referred to as **PRINCIPALSIT: MBA as Second Party**)

About St. Mary's College

The College was founded in 1980 by the parishioners of Our Lady of Church, Shirva under the leadership of Late Rev. Fr Aloysius Rosario in the Shirva Panchayat area to impart quality higher education to the rural doorsteps. It is a linguistic and religious minority institution which is affiliated to Mangalore University and recognized by University Grants Commission (UGC). The institution has been re-accredited by NAAC with B++ and 2.96 CGPA. It has secured various awards for its social responsibility and service to the mankind through quality higher education. The college is affiliated to Mangalore University and recognized by UGC under 2(f) and 12B. The college offers three UG programmes i.e., B.A., B.Com. and B.C.A.

Vision

Reaching quality higher education to rural doorsteps

Mission

" St Mary's College, Shirva, strives to train rural youth to meet global challenges through effective classroom lessons coupled with capability building programmes. It is committed to excellence in developing their academic competencies, soft skills and civic responsibilities retaining the core values of student-teacher relationship. The institution tries to achieve inclusive growth through inclusive governance".

About Srinivas Institute of Technology

The **Srinivas Institute of Technology (SIT)** is a unit of Srinivas Group of Colleges; Mangalore. The Institute is located at Srinivas Campus at Valachil. SIT has gained the name as the best, self-financed, engineering college in Karnataka in terms of infrastructural facilities. It was established in 2006, it is affiliated to Visvesvaraya Technological University (VTU), Belagavi. It is recognized by the All India Council for Technical Education (AICTE), New Delhi. Accredited by NAAC.

Department of MBA

Department of MBA started in the year 2007, offering two years full time M.B.A. programme affiliated to Visvesvaraya Technological University, Belagavi. The main intention is to produce competent managers to meet the requirement of the competitive national & global economic environment & also to focus on inculcating leadership qualities with commitment to basic human values among the students. The course is offered under the following specializations; Finance, Marketing, Human Resource and also Dual Specializations. The Department is also recognized as VTU Research Centre in the year 2009.

Vision

- To be a Centre of excellence in Business Administration with quality education and research, responsive to the needs of industry and society.

Mission

- To achieve academic excellence through innovative teaching learning practice.
- To inculcate the spirit of innovation, creativity and research.
- To enhance employability through skill development and industry-institute interaction.
- To develop professionals with ethical values and social responsibilities.

The **FIRST PARTY** and the **SECOND PARTY** share a mutual interest in

GENERAL TERMS OF THE UNDERSTANDING

1. **St. Mary's College, Shirvashall** impart skill-based training to students of **Srinivas Institute of Technology, Valachil** in the area of Presentation skills/communication to students.
2. **Srinivas Institute of Technology, Valachil** shall impart skill-based training to students of **St. Mary's College, Shirva** in the area of Presentation skills/communication to B.com, BA, B.CA, students.
3. Students of **St. Mary's College, Shirva**, are given an opportunity to use the facilities of **Srinivas Institute of Technology, Valachil** for learning purpose only.
4. Students of **Srinivas Institute of Technology, Valachil**, are given an opportunity to use the facilities of **St. Mary's College, Shirva** for learning purpose only.
5. The faculty of **St. Mary's College, Shirva** can conduct training program for the students of **Srinivas Institute of Technology, Valachil**.
6. The faculty of **Srinivas Institute of Technology, Valachil** can conduct training program for the students of **St. Mary's College, Shirva**.

Financial Arrangements

The financial obligations in meeting the requirements under various identified programmes and activities will be met as per the norms followed by the respective organizations. For example, joint publications, open access, faculty or student's mobility, external service charges if any will be borne by the respective institute.

Validity & Renewal of the MOU

This MOU will be valid for 5 years (Five years) from the date of signing. It may be renewed on mutual consent of both parties, such renewal to be agreed expressly in writing before the end of tenure.

Termination of MOU

The agreement may be terminated by either party by giving advance notice of one month in writing.

Jurisdiction and Dispute Resolution

This contract shall be bound by Shirva jurisdiction in Udupi district. In case of any dispute, it shall be resolved mutually, in case of no mutual consent to be solved by an arbitration bench of 3 members.

In witness whereof, the parties to this agreement/MOU have affixed their signatures in the presence of witnesses hereunder:

Dated: 14-06-2024

Place: SHIRVA

AGREED AND ACCEPTED



Principal

St. Mary's College

Shirva

Principal

ST. MARY'S COLLEGE
SHIRVA, Udupi Dt.-574 116



Principal

Srinivas Institute of Technology

Valachil, Mangalore

PRINCIPAL
SRINIVAS INSTITUTE OF TECHNOLOGY
Valachil, Merlapadavu
Farangipete Post, Mangaluru-574143

For and on behalf of

St. Mary's College, Shirva



Witness 1: SANGEETA H. PAWAR
Lecturer in Commerce
St Mary's College, Shirva.

For and on behalf of

Srinivas Institute of Technology, Valachil



Witness 2:

Dhanya. K
Assistant Professor
SIT
MBA Department
Date
15/6/2024